

BAY CITIES JOINT POWERS INSURANCE AUTHORITY
FINANCE AND UNDERWRITING COMMITTEE MEETING

AGENDA

Tuesday, March 9, 2021

9:00 a.m.

This meeting will be conducted by teleconferencing in accordance with the State of California Executive Order N-29-20.

Members of the public may participate in the meeting via Zoom or may listen to the meeting telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Caroline Brush at Caroline.brush@sedgwick.com no later than 5 p.m. on Monday, March 8, 2021. If a member of the public would like to address the Committee during the meeting, the person may email Ms. Brush during the meeting and, if timely received, Ms. Brush will read or summarize the email to the Committee.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Caroline Brush at (916) 290-4629 or Caroline.brush@sedgwick.com. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item provided to the Bay Cities Joint Powers Insurance Authority (BCJPIA) less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Caroline Brush at (916) 290-4629 or Caroline.brush@sedgwick.com

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - The Public may submit any questions in advance of the meeting by contacting Caroline Brush at: Caroline.brush@sedgwick.com . This time is reserved for members of the public to address the Committee relative to matters of the BCJPIA not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| | 5. CONSENT CALENDAR
If a Committee member would like to discuss any item listed, it may be pulled from |

the Consent Calendar.

- *A. Minutes from the March 12, 2019, Special Finance and Underwriting Committee Meeting

Recommendation: Staff recommends the Committee approve the Consent Calendar as presented.

6. DISCUSSION CALENDAR

- *A. Review of Investment Policy

Recommendation: Committee recommend approval of the Investment Policy to the Executive Committee and Board of Directors.

- *B. Discussion of Investment Fund Authority

Recommendation: Committee consider and make a recommendation to the Executive Committee and Board to amend the Bylaws to remove language granting investment authority to the Committee.

- *C. Underwriting Analysis for the Office of Community Investment & Infrastructure

Recommendation: Staff recommends the Committee discuss OCII's application and provide a recommendation to the Board of Directors.

- *D. Transfer of Funds from LAIF to the Chandler Portfolio

Recommendation: Staff recommends the Committee approve the transfer of \$7 million from LAIF to the Chandler portfolio.

- *E. Draft Target Equity Policy

Recommendation: Committee consider and discuss the draft Policy. If appropriate, the Committee make a recommendation to the Executive Committee and Board to approve the Policy.

- *F. Proposed Equity Building Plan

Recommendation: Committee consider and make a recommendation to the Executive Committee and Board to approve one of the equity building scenarios as presented.

7. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future BCJPIA business.

- A. Finance and Underwriting Committee
- B. Staff

8. ADJOURNMENT

NOTICES:

- The next BCJPIA Safety and Loss Control Committee meeting will be held on Thursday, April 1, 2021, via Zoom Teleconference.
- The next BCJPIA Executive Committee meeting will be held on Thursday, April 1, 2021, via Zoom Teleconference.
- The next BCJPIA Board of Directors meeting will be held on Thursday, June 3, 2021, via Zoom Teleconference.

