

**Fidelity / Crime Division** 

June 23, 2021

Andrea Ferry Alliant Insurance Services Inc 100 Pine St 11th Floor San Francisco, CA 94111-5102 **Fidelity / Crime Division** 

455 Market St, Ste 1800 San Francisco, CA 94105 www.CrimeInsurance.com 4158059583 5137685192 (Fax)

Re: Town of Fairfax, City of Novato, City of Larkspur, City of Sausalito, Town of San Anselmo, City of Redwood

City, City of Pleasanton, Town of Corte Madera

Excess Commercial Crime Coverage Binder & Invoice Letter

Dear Andrea,

Thank you for the order! Per your instructions, coverage is bound per the terms and conditions set forth below. **Please** consider this letter as our invoice.

### **EXCESS COMMERCIAL CRIME COVERAGE**

**NAMED INSURED**: Town of Fairfax, City of Novato, City of Larkspur, City of Sausalito, Town of San

Anselmo, City of Redwood City, City of Pleasanton, Town of Corte Madera

**ADDRESS**: 400 Magnolia Ave.

Larkspur, CA 94939

**POLICY NUMBER:** GVT 559-47-19-13-00

**EFFECTIVE DATES:** 12:01 A.M. on **July 1, 2021** to 12:01 A.M. on **July 1, 2022** 

**ISSUING COMPANY:** Great American Insurance Company

A.M. Best Rated "A+" (Superior) Class XV as of August 17, 2018 Standard & Poor's Rated "A+" (Strong) as of March 14, 2019

Admitted in all 50 States & Canada

**POLICY FORM:** Great American Excess Follow Form Certificate (Ed. 03/15)

**LIMIT PROVIDED**: \$2,000,000

**COVERAGES PROVIDED:** Excess Crime Coverage (\$1,000,000 limit of Faithful Performance for each

entity)

Town of Fairfax, Town of Corte Madera, and City of Pleasanton are sub-limited at

\$1,000,000.

EXCESS OF: GAIC: \$2,000,000 excess over \$1,000,000 x \$10K deductible with Zurich

**TOTAL PREMIUM**: \$ 27,035

**COMMISSION PAYABLE:** 15 % (Commission Payable on Total Premium)

**NET PREMIUM DUE:** \$ 22,979.75 (Due Within 45 Days of the Effective Date)

#### FORMS:

SEQ	FORM#	DESCRIPTION
1	790FIC	Great American Insurance Fidelity & Crime Policy Cover
2	SDM683	Important Notice Fidelity Crime Division Claims
3	SDM705	Important Information to Policyholders - California - To Obtain Information or to Make a Complaint
4	CXS1001	Excess Follow Form Certificate
5	CXS1002	Exclude All Sub-Limited Coverage(s)
6	CXS1009	California Premium Endorsement
7	CXS1011	General Manuscript Endorsement - Sub-Limit for Town of Fairfax, Town of Corte Madera, and City of Pleasanton
8	IL7268	In Witness Clause

## **UNDERLYING COVERAGE SCHEDULE:**

# **Primary Policy**

Company: Fidelity and Deposit Company of Maryland

Single Loss Limit: \$ 1,000,000 Deductible: \$ 10,000

Policy Number: CCP 6893481-00 Policy Period: 07/01/2021 - 07/01/2022

### **SUBJECTIVITIES:**

This quotation is subject to our receipt, review and acceptance of the following information:

### **PRIOR TO BINDING:**

1. Application for City of Larkspur, please answer the loss history question. If no losses please check None.

## **AS SOON AS AVAILABLE:**

1. Please provide the underlying policy.

### **PAYMENT OF PREMIUM:**

### ALL PAYMENTS MUST BE SENT TO GREAT AMERICAN INSURANCE GROUP.

If you are using first class mail:

If you are using overnight mail:

Great American Insurance Group 3561 Solutions Center Chicago, IL 60677-3005

PNC Bank c/o Great American Insurance Group Lockbox Number 773561 350 East Devon Avenue Itasca, IL 60143

Please feel free to contact me with any questions. Thank you for the opportunity to provide terms on this account!

Best Regards, Melanie Delos Santos Senior Account Executive 4158059583 mdelossantos@GAIG.COM

#### Attachments

The foregoing binder for coverage is issued under the condition that there has been no material change in the risk the Company has assumed in issuing the binder. The Insured shall promptly provide to the Company any information of which the Insured becomes aware of that has not previously been disclosed to the Company, and which relates to any proposed Insured's claim history or risk exposure, or which could change the Company's underwriting evaluation of the Insured. In the event that the Insured should fail to disclose this information to the Company prior to the inception date of the Policy, the Company, at its sole discretion, shall have the right to rescind the Policy upon learning of this information.