

BAY CITIES JOINT POWERS INSURANCE AUTHORITY
FINANCE AND UNDERWRITING COMMITTEE MEETING

AGENDA

Tuesday, March 12, 2019

9:00 a.m.

Teleconference

Dial-In: 1-337-346- 2826

PIN: 998 784#

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows: *York, 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833; City of Berkeley, 2180 Milvia St., Berkeley, CA 94704; City of Brisbane, 50 Park Place, Brisbane, CA 94005; City of Larkspur, 400 Magnolia Ave., Larkspur, CA 94939; City of Los Altos, 1 N. San Antonia Road, Los Altos, CA 94022; and City of Redwood City, 1017 Middlefield Rd., Redwood City, CA 94063.* Each location is accessible to the public, and members of the public may address the Bay Cities Joint Powers Insurance Authority (BCJPIA) from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Kyla Morris at (916) 290-4629 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item provided to the BCJPIA less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the BCJPIA not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |

5. CONSENT CALENDAR

If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 4 *A. Minutes from the October 22, 2018, Special Finance and Underwriting Committee Meeting
Recommendation: Staff recommends the Committee approve the Consent Calendar as presented.

6. DISCUSSION CALENDAR

- 7 *A. Review of Investment Policy
Recommendation: Committee recommend approval of the Investment Policy to the Executive Committee and Board of Directors.
- 24 *B. Discussion of Investment Fund Authority
Recommendation: Committee consider and make a recommendation to the Executive Committee and Board to amend the Bylaws to remove language granting investment authority to the Committee.
- 27 *C. Transfer of Funds from LAIF to the Chandler Portfolio
Recommendation: Staff recommends the Committee approve the transfer of \$7 million from LAIF to the Chandler portfolio.
- 55 *D. Draft Target Equity Policy
Recommendation: Committee consider and discuss the draft Policy. If appropriate, the Committee make a recommendation to the Executive Committee and Board to approve the Policy.
- 61 *E. Proposed Equity Building Plan
Recommendation: Committee consider and make a recommendation to the Executive Committee and Board to approve one of the equity building scenarios as presented.

7. CLOSING COMMENTS

This time is reserved for comments by Committee members and/or staff and to identify matters for future BCJPIA business.

- A. Finance and Underwriting Committee
- B. Staff

8. ADJOURNMENT

NOTICES:

- The next BCJPIA Safety and Loss Control Committee meeting will be held on Thursday, April 4, 2019, in Emeryville, CA.
- The next BCJPIA Executive Committee meeting will be held on Thursday, April 4, 2019, in Emeryville, CA.
- The next BCJPIA Board of Directors meeting will be held on Thursday, June 6, 2019, in Emeryville, CA.

* Reference materials attached with staff report.