

BAY CITIES JOINT POWERS INSURANCE AUTHORITY
FINANCE AND UNDERWRITING COMMITTEE MEETING

AGENDA

Monday, February 5, 2018

2:00 p.m.

VIA TELECONFERENCE

Call in # (877) 309-2073

Participant Code: 726-424-125

All or portions of this meeting will be conducted by teleconferencing in accordance with Government Code Section 54953(b). Teleconference locations are as follows: Bickmore, 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833; City of Albany, 1000 San Pablo Avenue, Albany, CA 94706; City of Brisbane, 50 Park Place, Brisbane, CA 94005; Town of Fairfax, 142 Bolinas Road, Fairfax, CA 94930; and City of Redwood City, 1017 Middlefield Road, Redwood City, CA 94063

Each location is accessible to the public, and members of the public may address the Bay Cities Joint Powers Insurance Authority from any teleconference location.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Julia Byrd at (916) 244-1185 or (916) 244-1199 (fax). Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open session agenda item that are provided to the Bay Cities Joint Powers Insurance Authority less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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| <u>Page</u> | 1. CALL TO ORDER |
| | 2. INTRODUCTIONS |
| | 3. APPROVAL OF AGENDA AS POSTED (OR AMENDED) |
| | 4. PUBLIC COMMENTS
This time is reserved for members of the public to address the Board relative to matters of the Bay Cities Joint Powers Insurance Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total. |
| 3 | 5. CONSENT CALENDAR
If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar. |

- 4 *A. Minutes from the March 14, 2017, Finance Committee Meeting
 Recommendation: Staff recommends the Committee approve the Consent Calendar, as presented.

6. DISCUSSION CALENDAR

- 9 *A. Review of Investment Policy by Chandler Asset Management Services
 Recommendation: Committee consider and make a recommendation to the Executive Committee and Board regarding revisions to the Investment Policy.
- 27 *B. Discussion of Experience Modification Factor Calculation
 Recommendation: Committee consider and make a recommendation to the Executive Committee and Board to change the experience modification calculation by applying caps of .65 and 1.35 in lieu of the current .75 and 1.50.

7. CLOSING COMMENTS

This time is reserved for comments by Bay Cities Joint Powers Insurance Authority (BCJPIA) members and/or staff and to identify matters for future BCJPIA business.

- A. Finance and Underwriting Committee
- B. Staff

8. ADJOURNMENT

NOTICES:

- The next BCJPIA Executive Committee meeting will be held on Thursday, April 5, 2018, at the Courtyard Marriott in Emeryville, CA.
- The next BCJPIA Safety and Loss Prevention Committee meeting will be held on Thursday, April 5, 2018, at the Courtyard Marriott in Emeryville, CA.
- The next CARMA Board of Directors meeting will be held on Wednesday, April 11, 2018, in Sacramento, CA. The BCJPIA representative to the CARMA Board is Dan Schwarz, City of Larkspur, and the alternate is Daria Carillo, Town of Corte Madera.
- The next ERMA Board of Directors meeting will be held on Tuesday, May 1, 2018, in Sacramento, CA. The BCJPIA representative to the ERMA Board is Stuart Schillinger, Brisbane, and the alternate is Dave Glasser, Albany.
- The next LAWCX Board of Directors meeting will be held on Tuesday, June 5, 2018, in Sacramento, CA. The BCJPIA representative to the LAWCX Board is Garrett Toy, Town of Fairfax, and the alternate is Lori Elefant, City of Emeryville.
- The next BCJPIA Board of Directors meeting will be held on Thursday, June 7, 2018, at the Courtyard Marriott in Emeryville, CA.